# Incident Requirements Checklist

The following are a list of questions you will want to clarify with your insurer and within the policy.

## Acceptable Reporting Time

What is the acceptable time to contact insurer, lawyer, cyber security firm, regulatory authorities when an incident is discovered?

What if this is portion of the policy contract is broken, or late to contact regulatory authority and fined?

What are the implications - does it affect the entire coverage of the claim? Does it affect just the fine from the regulatory authority?

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Does it have no effect at all – for instance is there leniency for working through the incident with a small team?

## Evidence Preservation

What evidence is required to be preserved or obtained to make a valid claim with the insurer?

Is it necessary to identify the initial foothold or entry point of compromise?

And if the computer or event logs are lost during a cyber attack does it affect the claim?

## Attribution

Is it necessary to identify the cyber attribution for a claim?

How are threat actors categorized as working with a government or sponsored by?

Is the definition based on the government, does that need to be defined by the government at the time of policy underwriting and endorsement date, during the incident itself or at the time the claim is made?

If the government does not define a threat actor as government sponsored can the insurer claim it is on their own?

Does the insurer provide a list of government affiliated hacking groups that would fall under their exclusion list?

## Premium Reductions

Ask your insurer - what can we do to lower premiums?

## Paying Extortion Demands

If paying the ransomware is a requirement in your policy, what else is left out or excluded in its place such as business loss, damages and/or recovery costs?

Does the insurer demand you pay or is it optional, and what if your company refuses to pay the extortion fee, could it trigger a loss of coverage event?